



Rural Municipality of Eastern Kings
"Where the sun rises and the tides meet"

Topic: To transfer surplus funds from the RMEK Operational Account to the Reserve Fund Account at the Souris Credit Union.

Date June 11, 2024

Moved by Councillor:

Bernadette McElmnis

Seconded by Councillor:

Nathan Paton

Whereas the RMEK Operational Account funds at the end of May were \$155,843.21, and where a surplus has been identified that can garner a substantial amount of interest if it is transferred to the RMEK Reserve Fund Account at the Souris Credit Union 129 Main Street, Souris PE C0A 2B0;

Be it resolved that the Rural Municipality of Eastern Kings Council transfers \$50,000.00 from the Operational Account to the Reserve Fund Account, while maintaining a sufficient cash flow balance for the operations of the municipality.

Signed:

Larry Fitzpatrick, Mayor

Sonya Martin, Chief Administrative Officer

