

Rural Municipality of Eastern Kings

Date: May 12, 2020

Moved by Councillor:

Bernadette McInnis

Seconded by Councillor:

David Stewart

Whereas an investment held at the CIBC in Souris has matured on April 7, 2020 and these funds (\$15,777.89 plus interest from April 1-7, 2020) are available for reinvestment,

And whereas the Souris Credit Union offers a competitive rate on their Strategic Savings Business Account and offers additional year end returns via a patronage fund;

And whereas investment in a Strategic Saving Business Account would not lock in the funds for any particular period but would allow the Municipality to access the funds at any time, if required,

Be it resolved that the Rural Municipality of Eastern Kings Council invest these available funds with the Souris Credit Union in a Strategic Savings Business Account at the rate of 1.10%.

Signed:

Grace Cameron
Grace Cameron, Mayor

Sonya Martin
Sonya Martin, Chief Administrative Officer