



A Budget of Revenues & Expenditures for Municipal Operations, Fiscal Year Ending March 31, 2027	
'REVENUE	Municipal Tax: 0.19/100 Wind Tax 0.65/100
Operational surplus from previous year	97,467
Property Tax Assessments at 0.19/100	258,439
Commercial - EK Wind Farms - Tax Revenue at 0.65/100	162,594
subtotal operational revenue's:	518,500
Development Permit Fees	6,500
Subdivision - Consolidation Fees	3,200
Misc Revenue	0
subtotal other revenue:	9,700
TOTAL REVENUE	\$528,200
EXPENDITURES	
COMMUNITY GRANT PROGRAMS	
Eastern Kings Fire Protection Services	
Fire & First Responder, Operational at 0.08/100	128,828
Funds dedicated to an EK Fire Truck Purchase	75,000
Grants - replacement turnout gear/3k per set x 3	9,000
Eastern Kings Grant Programs	
Emergency Management - training & supplies	800
EK Community Centre - Maintanence & Wage Subsidies	11,400
Small Grants Bylaw #2022-02 - community projects	16,000
Donations	
Grad Awards	2,000
Christmas Programs	1,700
Local Donations	10,000
Memoriums	250
Total Community Grants Programs:	\$254,978
WAGES & BENEFITS	
Chief Administrative Officer, CAO	46,116
Development Officer, DO	18,345
Employee Benefits - Health: Medical/Dental	900
WCB Payroll estimates	720
subtotal wage expense:	66,081
PROFESSIONAL FEES & CONTRACTS	
Accounting - Audit Fees	4,800
Biting Fly Program	93,051
Bylaw Enforcement Officer EO/Enforcement Exp	7,304
Honourariums	500
Planner Fees / maps / equipment	3,500
Remuneration for Council & Appointees	9,200
subtotal professional fees & contracts:	118,355
Total Wages & Professional Fees:	\$184,436
ADMINISTRATIVE EXPENSE	
Advertising	2,100
Bank Service Charges	150
POS - Point of Sale Unit for payment transactions	1,230
Computer Maint. & Tech support	750
Contingent Miscellaneous	2,516
Council & Staff Training and Travel	1,770
Economic Development	2,544
Election (MEO,DMEO, RO, Poll Clerks, Elections PEI, advert)	3,285
Housing Start-up - Planning & Development	8,500
Insurance	7,998
Legal Fees (1) [Bylaws and Contract(s)]	550
Legal Fees (2) [Wind Farm Contract(s) & IRAC]	30,000
Memberships - Geolinc , FPEIM	1,850
Municipal Community Activity & room rentals	3,500
Office Equipment (Asset)	1,000
Office Space: rentals 100x12/lease 390x12	5,880
Office Supplies	2,800
Phone / Wifi	2,520
Sign(s) - Maintenance + Insurance	800
Website Maintenance / Domain (current + new)	1,720
RESERVE FUND	
SeaRoots Alliance - Eastern Area Wellness Centre (EAWC)	0
Website Development	7,323
Total Admin Expense:	88,786
TOTAL MUNICIPAL OPERATIONAL EXPENSE	\$528,200
NET INCOME SURPLUS / DEFICIT	\$0

RMEK Capital Asset, CCBF - CIP/Notional Allocations	
CCBF Gas Tax Funding (5 YR 2025-2029) Restricted	107,091
CCBF Gas Tax Funding (2024) Balance of 2014-2024 Restricted	42,402
Argo Avenger 750 EFI (Asset Sale)	1,725
Thermal Drone - Fly Program (Asset Purchase)	8,720
Total	\$159,938

RMEK Reserve Funds set aside for specific purposes of Council:

Credit Union Reserve Account as at FEBRUARY 28, 2026 :	\$131,052.95
Surplus from Operational Account:	\$0
Total Reserve Funds:	\$131,052.95

1. Contingent	23,052.95
2. Emergency Management	8,000.00
3. Housing Start-up - Planning & Development	15,000.00
4. Legal Fees (2) [Wind Farms & IRAC]	70,000.00
5. Municipal Funding Grant – Year 1 – Rcvd July 30, 2025	15,000.00
6. Eastern Kings Fire Department	0.00

Reserve Fund Balances: \$131,052.95

1. Reserve Fund - Contingent Categories

a) Capital Assets: Replacement of Office Equipment - Other	
b) Economic Development	
c) Environmental Projects	
d) Municipal Biting Fly Program	
e) Future Planning	
f) Insurance - extra	
g) Legal Fees (1) Bylaws and Contracts	
h) Website Development	2,451.25
i) Elections	

Contingent Total Expense: \$2,451.25

2. Reserve Fund – Emergency Management

Emergency Management Total Expense:	\$0.00

3. Reserve Fund - Housing Start-Up

Housing Start-Up Total Expense:	\$0.00

4. Reserve Fund - Legal Fees (2) [Wind Farms & IRAC]

Legal Fees (2) Total Expense:	\$0.00

5. Reserve Fund - Municipal Funding Grant

Municipal Grant Total Expense:	\$0.00

6. Reserve Fund - Eastern Kings Fire Department

EKFD Total Expense:	\$0.00

Larry Fitzpatrick, RMEK Mayor

Date

Sonya Martin, RMEK Chief Administrative Officer

Date