

Rural Municipality of Eastern Kings**2025-2026 RMEK Financial Plan**

Approved & Adopted for Municipal Operations

Fiscal Year Ending March 31, 2026



REVENUE	Budget
Operational Surplus, prior years	72,886
Property Tax Assessments at 0.19/100	245,111
Commercial - Wind Farm #1 Tax Revenue at 0.65/100	82,134
Development Permit Fees	6,500
Subdivision - Consolidation Fees	2,500
Misc Revenue	0
<i>Subtotal revenue:</i>	409,131
Total Revenue:	\$409,131
EXPENDITURES	
Community Grants Programs	
Eastern Kings Fire Protection Services	
Fire & First Responder Svcs Remuneration	119,500
Grants and Other Requests (Contingent)	5,000
Eastern Kings Grants Programs	
Emergency Mgt. Plan - training & supplies	500
EK Community Centre Grant	10,800
Small Grants Programs	10,000
Donations	
Grad Awards	2,000
Christmas Programs	1,200
Local Donations	3,500
Memorials	250
Total Community Grants Programs:	\$152,750
Wages & Benefits	
Chief Administrative Officer Wages	43,030
Development Officer	17,212
WCB Payroll Premiums	690
Employee Benefits - Health: Medical/Dental	900
<i>Subtotal wage expense:</i>	61,832
Professional Fees & Contracts	
Municipal Contracts, including Biting Fly Program	85,000
Bylaw Enforcement Officer/Enforcement Exp	7,800
Accounting - Audit Fees	4,600
Planner Review Fees/Maps/Equip	3,500
Honourariums	500
Remuneration for Council & Appointees	9,200
<i>Subtotal professional fees & contracts:</i>	110,600
Total Wages & Professional Fees:	\$172,432
OPERATIONAL EXPENSE	
Advertising	1,860
Bank Service Charges	150
Computer Maint. & Tech support	850
Contingent Miscellaneous	6,402
Council & Staff Training and Travel	680
Economic Development	3,017
Housing Start-up - Planning & Development	9,500
Insurance	7,700
Legal Fees (1) [Bylaws and Contract(s)]	6,590
Legal Fees (2) [Wind Farm Contract(s) & IRAC]	30,000
Memberships - Geolinc, FPEIM	1,850
Municipal Community Activity & room rentals	3,500
Office Equipment (Asset)	1,000
Office Space Lease/Rent	5,520
Office Supplies	2,500
Phone / Wifi	2,280
Sign(s) - Maintenance + Insurance	550
Website Development [Reserve Fund - Contingent #9]	0
Total Admin Expense:	\$83,949
TOTAL MUNICIPAL OPERATIONAL EXPENSE	\$409,131
NET INCOME PROFIT/LOSS	\$0

Larry Fitzpatrick, Mayor

Sonya Martin, Chief Administrative Officer

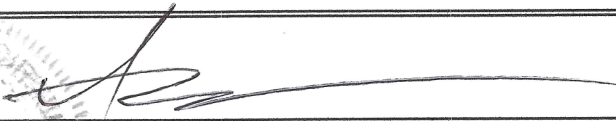
March 20, 2025

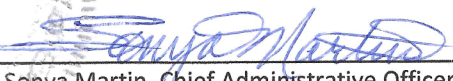
RMEK Reserve Funds set aside for specific purposes of Council:

CU Reserve Account as at Feb 28/25:		\$115,125
Surplus from Operational Account:		\$0
Total Reserve Funds:		\$115,125.00
1	Contingent	22,125
2	Emergency Management	8,000
3	Housing Start-up - Planning & Development	15,000
4	Legal Fees (2) [Wind Farms & IRAC]	70,000
Balances:		\$115,125

Reserve Fund - Contingent Categories:

		Expensed
1	Capital Assets: Replacement of Office Equipment - Other	
2	Eastern Kings Fire Department	
3	Economic Development	
4	Enviornmental Projects	
5	Municipal Biting Fly Program	
6	Future Planning	
7	Insurance extra	
8	Legal Fees (1) Bylaws and Contracts	
9	Website Development	
10	Elections	
		\$0.00


Larry Fitzpatrick, Mayor

 March 20, 2025
Sonya Martin, Chief Administrative Officer

